

Plymouth Commences Site Based Exploration Activities at Banio

ASX via e-lodgement:
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HIGHLIGHTS:

- **Field based logistics planning has commenced at Banio to define logistics plan for upcoming exploration activities**
- **Additional in-country opportunities identified**

Plymouth Minerals Limited (ASX: PLH) (“Plymouth” or “the Company”) is pleased to announce that subsequent to the recent share placement (ASX announcement 23rd March 2016) that the Company has commenced field based activities. This work is an important precursor to the 2016 fieldwork planned which includes seismic and drilling. Eric Lilford (COO) led the team and confirmed logistical access and support for exploration activities at Banio Project (Figure 1).



FIGURE 1: PLYMOUTH COO AND BDM WORKING WITH LOCAL NDINDI COMMUNITY TO ASSESS LOGISTICS APRIL 2016

The Banio licence was recently granted and Plymouth has now received all approvals to drill. Banio has proven potash mineralisation based on historical drilling and is documented to be within the Congo Basin which is a world class potash-bearing basin, hosting substantial resources and historical potash mines.

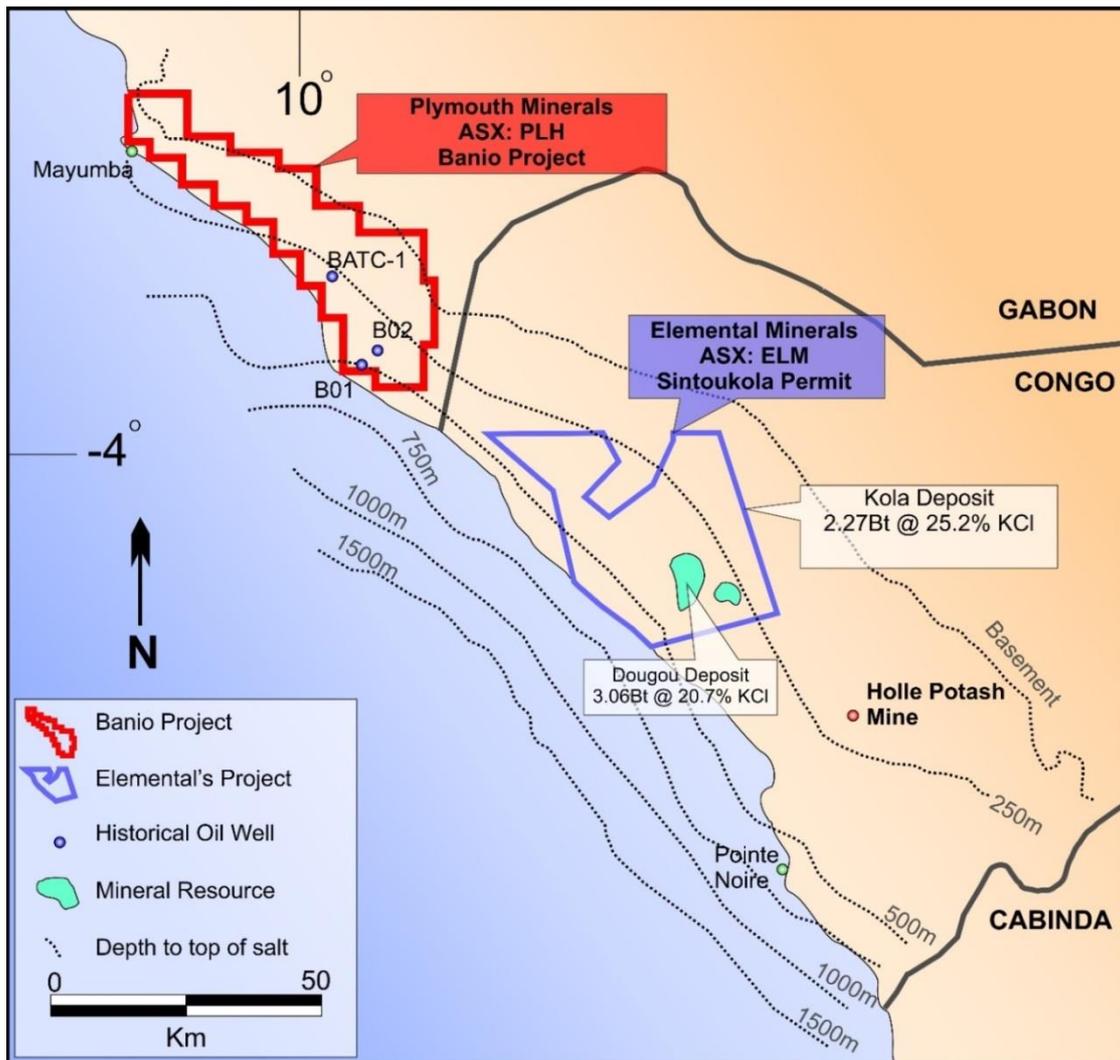


FIGURE 2: BANIO PROJECT LOCATION PLAN

An important part of the process leading up to the commencement of significant exploration activities has involved the active engagement with local community leaders and stakeholders at Ndindi, located within the +1,200km² Banio concession. Ndindi is near historical oil drilling (BO1, BO2) which reported extensive potash mineralisation (ASX announcement 7th October 2015). The local community has been unanimously overwhelmingly supportive of the Project and recognises the potential employment, training and services opportunities it can offer.

Whilst in Gabon the team has also been continuing community relations with stakeholders in our potash project areas as well as government liaison. As part of this, other project opportunities have been identified for potash and the company will continue to progress those.

ENDS

For further information contact;

Adrian Byass
 Managing Director
 Plymouth Minerals Limited
 E: abyass@plymouthminerals.com
 T: +61 410 305 685

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About Equatorial Potash

Equatorial Potash Pty Ltd holds through its 100% owned subsidiary (Mayumba Potasse SARL) a 100% interest in 2 tenements (granted and application) in Gabon covering prospective potash projects. Plymouth has an Option Agreement whereby it can elect to purchase 100% of Equatorial Potash Pty Ltd and after receiving regulatory and shareholder approval to acquire Equatorial through the issue (consideration) of 50,000,000 ordinary shares in Plymouth. This consideration is divided 25,000,000 ordinary shares (12 month escrow) upon completion of acquisition and a further 25,000,000 ordinary shares which are issued upon meeting resource and pre-feasibility study milestones. Full details are contained in release dated 7th October 2015.

About the Morille Tungsten-Tin Project

The Morille Project now covers an area in excess of 57km² within which over 20 separate small underground and open pit mining operations and 2 separate processing facilities operated historically, delivered high quality (high grade and low impurity) tungsten concentrate to domestic and international consumers and were never coherently optimised and mined. Plymouth acquired an 80% interest in the Morille Project through the purchase of a 100% interest in Spanish companies: Castilla Mining S.L., which in turn owns 80% of Morille Mining S.L. The Morille Project consists of 5 tenements covering 57km² which are 100% owned by Morille Mining S.L. Going forward, the Company looks forward to working with the Projects 20% holder, Aurum Mining PLC, which enjoys a ‘free carry interest’ until a Decision To Mine stage is reached, upon which they can elect to contribute pro rata to the development of the Project or dilute to a 0.5% NSR.