

16 May 2016

Plymouth Minerals Limited (“Plymouth”) - in accordance with Listing Rule 5.3.3 provides an addendum to the March 2016 quarterly.

Tenement Schedule as at the end of the March quarter:

Morille Project Permits (100% owned by Morille Mining S.L.) of which Plymouth has an 80% beneficial interest.

- P.I. Tin 9, nº 6.250-21
- P.I. Estaño de Salamanca Fracción Segunda 2, nº 6.250-30
- P.I. Morille, nº 6.634-20
- P.I. Rozados, nº 6.634-30
- P.I. Areasrozados, nº 6.634-40

Potash Projects, Gabon

During the March quarter, Plymouth exercised its option to acquire 100% of Equatorial Potash Pty Ltd (“Equatorial”) and its two wholly owned potash projects in Gabon (“the Option”). This transaction (first advised 7 October 2015) and the Option were exercised after satisfaction of Conditions Precedent and successful due diligence.

Subsequent to the quarter, an Extraordinary General Meeting (EGM) was held on 21 April 2016 to approve the transaction. Shareholders overwhelmingly endorsed the Company strategy and all resolutions were passed.

Plymouth, through its 100% owned subsidiary Mayumba Potasse SARL, owns a 100% interest in two tenements (granted and application) covering over 1,400km² in Gabon, both being prospective potash projects.

Tenements:

Banio - Exploration License No 161 (granted)

Mamana – Application Number DGPEM No 651 (application)