

Quarterly Activities Report for the period ending 31st December 2011

ASX via e-lodgement:
27th January 2012

Summary

- Analysis has been completed on samples obtained during the 2011 field season and work on Plymouths REE project in Greenland.
- The Company has continued to invest in project generation with the view to acquiring further mineral assets/projects for the company.

Greenland Rare Earth Project

Field work conducted on the Plymouth's REE project in south eastern Greenland and samples have been analysed. After review, the company will not prioritise further field work on the project until geophysical data (gravity) is reprocessed. Further field work may be conducted on the basis of this analysis.

Project Generation

The Company has continued to review projects for a variety of base metals and bulk commodity resource assets during the Quarter. This activity is ongoing and accelerating as the Company seeks to acquire a value accretive asset.

For further information contact;

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Plymouth Minerals Limited

ASX: PLH

Capital Structure

25.75M ordinary shares
6.0 M options

Board of Directors

Charles Schaus
Non Exec Chairman

Nicholas McMahon
Managing Director

Adrian Byass
Non Exec Director

Daniel Walsh
Non Exec Director

Steve Brockhurst
Company Secretary

Contact:

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