

Quarterly Activities Report for the period ending 31st March 2012

ASX via e-lodgement:
27th April 2012

Greenland Rare Earth Project

Based on results of field work conducted, the Company has decided against continuing greenfields exploration on the Timmiarmiut Rare Earth project. The Company will seek interest from parties who wish to explore in this region and devote funds to early stage exploration as the Company seeks to realise value through the acquisition of a more advanced project.

Plymouth Minerals Ltd intends to maintain tenure over the Greenland project during 2012 and is seeking and continue to seek projects of value to shareholders.

Project Generation

The Company has increased its focus on obtaining other mineral projects. Both mineral and bulk commodity resource assets are being investigated. Directors have visited several projects within Australia and abroad during the quarter. To date, no projects have met the criteria for Plymouth to continue past the review stage. This work is ongoing as the Company seeks to acquire a value accretive asset.

For further information contact;

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Plymouth Minerals Limited

ASX: PLH

"Exploration of Rare Earth Element
(REE) mineralisation projects"

Capital Structure

25.75M ordinary shares
6.0 M options

Board of Directors

Charles Schaus
Non Exec Chairman

Nicholas McMahan
Managing Director

Adrian Byass
Non Exec Director

Daniel Walsh
Non Exec Director

Steve Brockhurst
Company Secretary

Contact:

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