

Quarterly Activities Report for the period ending 30th June 2012

ASX via e-lodgement:
31st July 2012

Greenland Rare Earth Project

Reprocessing of purchased digital data during the quarter has highlighted several areas of interest that have not previously been explored by Plymouth. These geophysical anomalies may warrant further ground inspection during the current northern summer field season. The company will rank and prioritise targets to ascertain what level of work should be undertaken.

Plymouth has invited discussions with other parties active in the Greenland and international REE market with a view to find a joint venture partner on the company's exploration projects in Greenland.

Project Generation

The Company has maintained its increased focus on obtaining other projects. To date, no projects have met the criteria for Plymouth to continue past the review stage. This work is ongoing as the Company seeks to acquire a value accretive asset.

Corporate

During the Quarter, Adrian Byass was appointed Managing Director, replacing the founding Managing Director Nicholas McMahon. Daniel Walsh resigned as a non-executive director during the quarter.

For further information contact;

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Plymouth Minerals Limited

ASX: PLH

Capital Structure

25.75M ordinary shares
6.0 M options

Board of Directors

Charles Schaus
Non Exec Chairman

Adrian Byass
Managing Director

Nicholas McMahon
Non Exec Director

Steve Brockhurst
Company Secretary

Contact:

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