

## Quarterly Activities Report for the period ending 30<sup>th</sup> September 2012

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ASX via e-lodgement:  
29<sup>th</sup> October 2012

### Greenland Rare Earth Project

Following further examination of available data covering Plymouth tenure in Greenland, and taking into consideration prevailing depressed global commodity prices for Rare Earth minerals, Plymouth has focussed its attention in Greenland into a smaller portion of its tenement package. As a result exploration will be focussing on tenement 2011/04 which has displayed the best potential for intrusive related REE mineralisation in exploration to date.

Plymouth has invited discussions with other parties active in the Greenland and international REE market with a view to find a joint venture partner on the company's exploration projects in Greenland.

### Project Generation

The Company has increased focus on obtaining other projects. To date, no projects have met the criteria for Plymouth to continue past the review stage. This work is ongoing as the Company seeks to acquire a value accretive asset.

For further information contact;

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### Plymouth Minerals Limited

#### ASX: PLH

#### Capital Structure

25.75M ordinary shares  
6.0 M options

#### Board of Directors

Charles Schaus  
Non Exec Chairman

Adrian Byass  
Managing Director

Nicholas McMahon  
Non Exec Director

Steve Brockhurst  
Company Secretary

#### Contact:

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