

Capital Raising Completed

ASX via e-lodgement:

5 April 2013

Plymouth Minerals Limited ('Company') has today completed a capital raising of \$640,000 through the issue of 6,400,000 at \$0.10 a share, to sophisticated clients of Energy Capital Partners.

Information Required under ASX Listing Rule 3.10.5A

Further to the attached Appendix 3B for the issue of 6,400,000 fully paid ordinary shares in a placement to private investors ('Placement'), the Company provides the following information required under ASX Listing Rule 3.10.5A.

The dilutive effect of the Placement on existing shareholders is as follows:

Placement issue under Listing Rule 7.1A (2,537,500 shares)	9.85%
Placement issue under Listing Rule 7.1 (3,862,500 shares)	15%
Total dilution as a result of Placement	24.85%

Details of the approximate percentage of the issued capital following the completion of the Placement held by pre-Placement shareholders and new shareholders are as follows. Please note this information relates specifically in relation to the portion of shares issued under Listing Rule 7.1A (2,537,500 shares).

Pre-Placement shareholders who did not participate in the Placement	96.94%
Pre-Placement shareholders who did participate in the Placement	-
Participants in the Placement who were not previously shareholders	3.06%

The Company issued the shares as a placement under Listing Rule 7.1A as it believed this was the most efficient mechanism for raising funds at the time. The Company had also received expressions of interest from brokers to support the Placement making it a more reliable process to fund.

Perth-based corporate advisory group Energy Capital Partners acted as underwriter to the Placement. The Company will be paid a 6% commission on the funds raised.

Plymouth Minerals Limited

ASX: PLH

Capital Structure

32.15M ordinary shares
6.0 M options

Board of Directors

Charles Schaus
Non Exec Chairman

Adrian Byass
Managing Director

Nicholas McMahon
Non Exec Director

Steve Brockhurst
Company Secretary

Contact:

www.plymouthminerals.com

Adrian Byass
Managing Director
Plymouth Minerals Ltd.
E: abyass@plymouthminerals.com

James Moses
Media & Investor Relations
Ph: +61 (0) 420 991 574
E: james@mandatecorporate.com.au

ASX Listing Rule 11.1.2 Submission

ASX confirmed to the Company that based solely on the information provided to ASX Limited listing rule 11.1.2 applies to the Acquisitions as announced on 2 April 2013. Accordingly, the Company will be required to get the approval of its shareholders to the Transaction with full details of the Acquisitions to be set out in the notice of meeting.

If there are any changes to the terms of the Acquisitions the Company will consult with ASX so that it may consider the application of listing rule 11.1, and in particular listing rule 11.1.3.

Notice Under Section 708A

The Company issued 6,400,000 fully paid ordinary shares on 5 April 2013. The fully paid ordinary shares are part of a class of securities quoted on the Australian Securities Exchange Limited (ASX).

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act 2001.

The shares were issued without disclosure to the private investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act 2001.

The Company, as at the date of this notice, has complied with:

- a) the provisions of Chapter 2M of the Corporations Act 2001; and
- b) Section 674 of the Corporations Act 2001.

There is no excluded information as at the date of this notice, for the purposes of Sections 708A(7) and (8) of the Corporations Act 2001.

Shareholders and interested parties should direct their enquiries to;

For further information contact;

Adrian Byass
Managing Director
Plymouth Minerals Limited
E: abyass@plymouthminerals.com
T: 08 9480 0111
F: 08 9480 0166

James Moses
Mandate Corporate
Media and Investor relations
E: james@mandatecorporate.com.au
T: +61 420 991 574

Tom Young
Managing Director
Energy Capital Partners
T: +61(0) 8 9429 2904
M: +61(0) 414 320 419
E: tom@ecapitalpartners.com.au
www.ecapitalpartners.com.au
