

Zambia Option Termination

ASX via e-lodgement:
15 August 2013

Zambia Option Termination

Plymouth Minerals Limited (Plymouth) wishes to advise it has terminated the Exploration and Production Agreements (announced to ASX on 2nd April 2013) between Plymouth and Adam Clode, Elgon International Limited, Rhinoceros Eight Limited and Finesse Project Holdings effective today.

The due diligence and option consideration was \$20,000 and the initial 3 month period was extended by the Vendors at no cost to Plymouth until 25th September 2013 subsequent to Plymouth requesting further information on title and tenure, production records and relevant permitting. Plymouth provided an update to the market on the 25th June 2013 as to the extension and the conditional nature of the agreement and its dependency on Plymouth being satisfied with its due diligence process.

Plymouth is not satisfied with the results of due diligence and believes that it is unlikely to become satisfied. Various matters including competing legal claims and unpermitted activity have come to light. As a result it has elected to terminate the agreement(s).

Project Generation

The Company has retained a strong cash position with minimal cash burn on administration and is well placed to take advantage of other mineral opportunities. Plymouth continues to search for value creating mineral projects to acquire.

For further information contact;

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Plymouth Minerals Limited

ASX: PLH / PLHO

Capital Structure (as at 30 June 2013)

32,150,000 shares
6,000,000 options 30c
5,086,576 options 25c

Cash \$2.7m

Board of Directors

Charles Schaus
Non-Executive Chairman

Adrian Byass
Managing Director

Nicholas McMahon
Non-Executive Director

Stephen Brockhurst
Non-Executive Director &
Company Secretary

Contact:

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